

Message Text

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TO AMEMBASSY LONDON

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FOR HARTMAN

FOLLOWING REPEAT MOSCOW 14076 ACTION SECSTATE INFO USIA

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QUOTE

UNCLAS MOSCOW 14076

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TAGS:

SUBJ: SHRIVER MEETING WITH KOSYGIN

1. SARGENT SHRIVER, ANNOUNCED DEMOCRATIC PRESIDENTIAL CANDIDATE, MET FOR OVER TWO HOURS TODAY (OCT 2) WITH CHAIRMAN ALEKSEI KOSYGIN. FOLLOWING THE MEETING, SHRIVER CALLED A PRESS CONFERENCE AT HIS HOTEL.

2. SHRIVER WAS IN MOSCOW WITH REPRESENTATIVES OF SEVERAL FRENCH FIRMS AND ARTHUR ANDERSON. THE FIRST PORTION OF THE PRESS MEETING WAS DEVOTED TO HIS ANNOUNCEMENT THAT FINANCIAL DETAILS HAD BEEN WORKED OUT FOR FRENCH CREDIT TOWARD CONSTRUCTION OF A LARGE HOTEL IN MOSCOW. ACCORDING TO SHRIVER, THE HOTEL WILL BE LOCATED NEAR YDMKH, HAVE 1800 ROOMS, AND THE CREDIT WILL BE ABOUT \$120 MILLION. CONSTRUCTION IS TO START

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IN SPRING OF 1976, USING FRENCH LABOR, WITH COMPLETION IN 42

MONTHS. TALKS WERE ALSO HELD CONCERNING ARTHUR ANDERSON AUDITING ACCOUNTS FOR THE HOTEL PROJECT AND FOR THE 1980 OLYMPICS.

3. CONCERNING THE KOSYGIN MEETING, SHRIVER DESCRIBED IT AS "A TOUR D' HORIZON." KOSYGIN REPORTEDLY TOLD SHRIVER THAT WITHIN THE NEXT FIVE YEARS THE SU HOPES TO INCREASE THE LEVEL OF TRADE WITH THE US BY \$10 BILLION (\$2 BILLION PER YEAR), NOT COUNTING GRAIN SALES. IN ORDER TO STABILIZE GRAIN AND OIL SALES/PURCHASES, THE SOVIET UNION IS WILLING TO MAKE 5, 10 OR EVEN 15 YEAR AGREEMENTS WITH THE US, BUT KOSYGIN SAID THAT LINKING OIL AND GRAIN IS AN "OUT DATED" BARTER SYSTEM AND THAT DIRECT SALES SHOULD BE ARRANGED. THE SOVIET UNION, ACCORDING TO KOSYGIN, IS PREPARED TO PAY CASH ON STRAIGHT COMMERCIAL SALES.

4. KOSYGIN SAID THE SU SUPPORTS THE INVIOBILITY OF ISRAELI FRONTIERS AND THE INTEGRITY OF THE STATE; HOWEVER, ISRAEL MUST RETURN TO HER PRE-1967 BOUNDARIES.

5. DURING THE CONVERSATION, KOSYGIN BRIEFLY MENTIONED THE SALT TALKS, THE HELSINKI CSCE MEETING AND THE VLADIVOSTOK MEETING, IN GENERAL BUT FAVORABLE TONES. SPECIFICALLY, ON SALT, SHRIVER QUOTED KOSYGIN AS SAYING "WE WILL SIGN SOMETHING." HE ENDORSED GREATER CULTURAL EXCHANGES, SUCH AS THE CURRENT METROPOLITAN MUSEUM EXHIBIT, "AS MANY TOURISTS AS YOU WANT TO SEND," AN INCREASE IN SCIENTIFIC AND

TECHNOLOGICAL EXCHANGES.

6. KOSYGIN CRITICIZED THE US FOR ITS ARMS EXPEDITURES, SAYING THAT US ALWAYS INSISTS ON BEING NO. 1.

7. TOWARD THE END OF THEIR CONVERSATION, SHRIVER SAID THAT KOSYGIN AGAIN MENTIONED THE SOVIET UNION'S DESIRE TO EXPAND ITS PRODUCTION IN SUCH FIELDS AS OIL AND GAS. TO FINANCE SUCH EXPANSION, KOSYGIN SAID THE SU IS INTERESTED IN SOME \$3 BILLION EURODOLLAR CREDITS OVER THE NEXT 5 YEARS.

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